



## PRESS RELEASE

PAKISTAN AFGHANISTAN JOINT CHAMBER OF COMMERCE & INDUSTRY

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### **PAJCCI urges NSA to extend EIF and E form requirement suspension till alternative mechanism is in place.**

PAJCCI has been vociferously advocating the suspension of EIF and E-Form till alternative mechanism is in place to ensure that trade does not suffer and confidence of business community remains unshakeable in GOP.

Earlier after the visit of NSA Moeed Yusuf; requirement of E-Form and EIF was suspended for 45 days however this short-term relief is further aggravated by ongoing SBP policies of limited payment methods without considering the halted banking operation in Afghanistan. Third party payments are not processed nor CoC facility is re-instated rendering trade unviable.

Zubair Motiwala; Chairman PAJCCI, has requested NSA to extend the suspension till the time formal mechanism of payments is in place. He remarked that this will compliment the recent policy of free movement of trucks and addition of items in PKR trading category. Policies should support each other and not to be contradictory. On one hand both governments have agreed to free movement whereas implementing E-Form and EIF will nullify this achievement and expected growth will not be the outcome.

Motiwala has requested for an urgent meeting to deliberate on this and other related issues including SBP policies, investment, joint venture and barter trade mechanism, matters of double taxation, tariff rationalization and border infrastructure. He also said that such conflicting policies will not only impact trade with Afghanistan but also the transit trade with CAR.

PAJCCI has continued to facilitate both governments for sustainable relationship via profitable business activities and has recently submitted detailed report on high impact issues to honorable Prime Minister, Speaker NA, NSA and MOC Standing Committee of Senate along with the budget proposal. PAJCCI's various recommendations have been implemented by both governments reflecting the integrity and technical expertise.